

Welling Association
Financial Statement

	Jan - Dec 10	Jan - Dec 09	Jan 1 - Jun 23, 11
Ordinary Income/Expense	Year to date		
Income			
Dues	4,450.00	4,481.74	4,250
Hook Up Fee	5,000.00	0	
Misc. Income	1,513.11	5,980	
Special Assessment	82,500.00	84,300	80,000
Water & Sewer	13,750.00	14,250	14,250
Total Income	107,213.11	109,011.74	99,600
Expense			
Contract Labor	6,075.00	8,775	6,075
Insurance	2,836.92	2,836.92	2,836.92
Legal/Accounting	125.00	142.5	150
Office Expense	237.04	314.88	149.2
Repairs & Maintenance	100,260.06	106,324.43	1175
Taxes	216.48	214.86	78
Utilities	2,587.83	2,033.22	1,281.55
Water Tests	164.00	246	51
Total Expense	112,502.33	120,487.81	11,796.67
Net Ordinary Income	-5,289.22	-11,476.07	86,703.33
Other Income/Expense			
Other Income			
Dividend	261.10	390.13	10.21
Total Other Income	261.10	390.13	10.21
Net Other Income	261.10	390.13	10.21
Net Income	-5,028.12	-11,680.33	86,713.54